

Financial Statements (2024) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	9,727,723.44

Label	Amount
Total Revenue	9,727,723.44

Income Statement — Expenses

Account	Amount
COGS	4,337,416.47
Salaries Expense	2,453,700.00
Rent Expense	293,341.68
Utilities Expense	68,648.44
Professional Fees	636,429.23
Travel & Meals	321,835.92
Office Supplies	103,733.52
Repairs & Maintenance	296,165.61
Depreciation Expense	84,325.84
Misc Expense	538,998.58
Interest Expense	65,039.35

Label	Amount
Total Expenses	9,199,634.64

Label	Amount
Net Income	528,088.80

Financial Statements (2024) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	250.00
Accounts Receivable	10,740,472.73
Inventory	320,849.99
Prepaid Expenses	3,388.76
Equipment	1,046,721.80
Accumulated Depreciation	−255,699.36

Label	Amount
Total Assets	11,855,983.92

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	6,864,886.10
Accrued Expenses	10,765.76
Payroll Liabilities	561,145.32
Sales Tax Payable	846.70
Notes Payable	1,072,166.64

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	2,275,791.59
Retained Earnings	542,293.01

Add: Current-Year Net Income

Account	Amount
Net Income	528,088.80

Label	Amount
Liabilities + Equity (incl NI)	11,855,983.92

Materiality

Measure	Amount
0.75% of Revenue	72,957.93
2.00% of Assets	237,119.68
Planning Materiality	72,957.93
Performance Materiality	54,718.44